

RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off. : 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110085

E-mail : ritaholdingsltd@gmail.com, Website : www.ritaholdings.in, Tel. : 011 - 27860681

August 19, 2020

CIN : L67120DL1981PLC011741

To,

Metropolitan Stock Exchange of India Limited

4th Floor, Vibgyor Towers,

Bandra Kurla Complex, Bandra East,

Mumbai – 400 098

Dear Sir/Madam,

Sub: **Outcome/ Proceedings of 39th Annual General Meeting of Rita Finance and Leasing Limited (Formerly Rita Holdings Limited) ("the Company") held on Wednesday, August 19, 2020 at 04:00 P.M.**

Ref.: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

This is with reference to 39th Annual General Meeting ("AGM") of Rita Finance and Leasing Limited (Formerly Rita Holdings Limited) held on Wednesday, August 19, 2020 at 04:00 P.M. at registered office of the Company at 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085.

In this regard, Mr. Amit Kumar, Company Secretary in Practice (COP No. 6184) was appointed in the Board meeting held on Tuesday, July 20, 2020 as the Scrutinizer to scrutinize the voting process in a fair and transparent manner and shall submit his report on or before Thursday, August 20, 2020 to Mr. Pawan Kumar Mittal, Chairperson of the meeting who is authorised to receive the Report of the Scrutinizers on the voting through ballot papers at the AGM.

Based on the Scrutinizers' Report, the result of the meeting shall announced by the Chairperson on or before Thursday, August 20, 2020 as received from the Scrutinizer.

In this regard, Kindly find enclosed herewith the Gist of Proceedings of 39th Annual General Meeting of Rita Finance and Leasing Limited (Formerly Rita Holdings Limited).

You are requested to kindly take the above on record and acknowledge the receipt of the same.

Thanking You

Yours' Truly

For **Rita Finance and Leasing Limited**

(Formerly Rita Holdings Limited)

Pawan Kumar Mittal
(Director & Chairperson)

DIN: 00749265



Encl.: Gist of Proceedings of 39th Annual General Meeting of Rita Finance and Leasing Limited (Formerly Rita Holdings Limited)

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GIST OF PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING OF RITA FINANCE AND LEASING LIMITED (FORMERLY RITA HOLDINGS LIMITED) HELD ON WEDNESDAY THE 19TH DAY OF AUGUST, 2020 AT 04:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 324A, IIIRD FLOOR, AGGARWAL PLAZA, SECTOR-14, ROHINI, NEW DELHI-110085

Day: Wednesday
Date: August 19, 2020
Time: 04:00 P.M.
Venue: 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

PRESENT

Mr. Pawan Kumar Mittal, Chairperson and Director
Mrs. Kiran Mittal, Director
Mr. Avinash Sharma, Independent Director
Mr. Prakash Chand Jajoria, Independent Director
Mrs. Twinkle Agrawal, Company Secretary & Compliance Officer
Mrs. Anshu Aggarwal, Chief Financial Officer

Scrutinizer: Mr. Amit Kumar, Practicing Company Secretary

Statutory Auditors: Representative from V.N. Purohit & Co., Chartered Accountants.

Audit Committee Chairman: Mr. Prakash Chand Jajoria

Members

Personally Present: Total 11 members having 29,37,500 Equity Shares have recorded their presence at the AGM.

Leave of Absence

Leave of absence was granted to Mr. Jitendra Kumar Agarwal.

Mr. Pawan Kumar Mittal, Director of the Company has been appointed as a Chairperson of the Meeting.

Mr. Pawan Kumar Mittal has chaired and presided over the meeting and welcomed the members present at the 39th Annual General Meeting (AGM) of the Company.

The business before the AGM was taken up as Quorum was present. Quorum was also present throughout the Meeting.

The following Statutory Registers were remained open and accessible for inspection of members during the continuance of AGM as prescribed in the respective sections of the Companies Act, 2013 as specified below:



a. Register of contracts with related party and contracts and bodies etc. in which directors are interested under section 189 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.

b. Register of directors and key managerial personnel and their shareholding under section 170 of the Companies Act, 2013.

The Notice dated 20th August, 2020 convening the 39th AGM and Explanatory Statement and the Report and Accounts for the financial year ended 31st March, 2020, circulating to the members, were taken as read with the consent of the members present at the meeting.

The Chairperson has also informed that the Board had appointed Mr. Amit Kumar, Practicing Company Secretary (COP: 6184) as the Scrutinizer to scrutinize the voting process in fair and transparent manner.

The Chairperson then briefly read out the items of the business before the AGM and enquired from the members present if they required any clarification on them, particularly on the Financial Statements of the Company.

The Chairperson thereafter read the Resolutions as follows:

Item No.	Agenda Items	Type of Resolution	Method of Voting
Ordinary Business			
1.	Adoption of Financial Statements for the year ended March 31, 2020 along with Auditor's and Director's Report thereon.	Ordinary Resolution	E- voting and Ballot Papers at the AGM
2.	Appointment of Ms. Kiran Mittal(DIN: 00749265) , who retire by rotation as a Director	Ordinary Resolution	E- voting and Ballot Papers at the AGM
Special Business			
3.	To Increase the authorised share capital of the Company	Ordinary Resolution	E- voting and Ballot Papers at the AGM
4.	Issuance Of Convertible Warrants on Preferential Basis.	Special Resolution	E- voting and Ballot Papers at the AGM
5.	Re-Appointment Of Mr. Jitender Kumar Agarwal (Din : 00850314) as an Independent Director.	Special Resolution	E- voting and Ballot Papers at the AGM
6.	Re-Appointment Of Mr. Prakash Chand Jajoria (Din : 07020057) as an Independent Director.	Special Resolution	E- voting and Ballot Papers at the AGM
7.	Power of borrowings	Special Resolution	E- voting and Ballot Papers at the AGM
8.	Power to Mortgage Property of the Company	Special Resolution	E- voting and Ballot Papers at the AGM
9.	Power to Loan And Investment by a Company	Special Resolution	E- voting and Ballot Papers at the AGM
10	Approval of loans, investments, guarantee or security under section 185 of companies act, 2013	Special Resolution	E- voting and Ballot Papers at the AGM



The Chairperson thereafter announced the commencement of casting of Votes.

On completion of voting, the Scrutinizer has opened the polling box in the presence of two Person as witness after the voting process is over.

The Results of the voting will be intimated to you separately as soon as we receive reports from the Scrutinizer.

The Chairperson of the meeting concluded the meeting with vote of thanks at 05:30 P.M.

This is for your information and record.

For **Rita Finance and Leasing Limited**
(Formerly Rita Holdings Limited)


Pawan Kumar Mittal
(Director & Chairperson)
DIN: 00749265



Date: August 19, 2020

Place: New Delhi