

RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off. : 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110085

E-mail : ritaholdingsltd@gmail.com, Website : www.ritaholdings.in, Tel. : 011 - 27860681

CIN : L67120DL1981PLC011741

January 20, 2020

To

Metropolitan Stock Exchange of India Limited (MSEI)

(Formerly known as MCX Stock Exchange Limited)

4th Floor, Vibgyor Towers,

Bandra Kurla Complex, Bandra East,

Mumbai – 400098

Dear Sir/Ma'am,

Sub: Submission of Compliances for Rita Finance and Leasing Limited (Formerly known as Rita Holdings Limited) for the Quarter ended December 31, 2019

SYM: RFL

ISIN: INE018S01016

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2018 as per the format of Schedule III of the Companies Act, 2013 vide SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016:

1. Outcome of the Board meeting held today i.e. Monday, 20th day of January, 2019 at 04:00 p.m. at registered office of company.
2. Un-Audited Standalone Financial results for the Quarter ended December 31, 2019.
3. Auditors' Limited Review Report (LRR) for the Quarter ended December 31, 2019 received by the statutory auditors of the company as per the format prescribed by SEBI.
4. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Faithfully,

For Rita Finance and Leasing Limited
(Formerly known as Rita Holdings Limited)


Kiran Mittal
(Director)
DIN: 00749457



Place: New Delhi

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To

Metropolitan Stock Exchange of India Limited (MSEI)

(Formerly known as MCX Stock Exchange Limited)

4th Floor, Vibgyor Towers,
Bandra Kurla Complex, Bandra East,
Mumbai – 400098

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of Rita Finance and Leasing Limited (Formerly known as Rita Holdings Limited) held today i.e. Monday, 20th day of January, 2020 at 04:00 P.M. at registered office of company

SYM:RFL

ISIN:INE018S01016

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

We hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Monday, 20th day of January, 2020 at 04:00 P.M. at registered office of company, inter alia, has discussed and transacted the following businesses:

1. Considered and took note of the CEO and CFO Certificate for authentication of Un-Audited Standalone Financial Results for the Quarter ended December 31, 2019.
2. Considered and Approved the Un-Audited Standalone Financial Results for the Quarter ended December 31, 2019.
3. Considered and took note of the Auditors' Limited Review Report (LRR) on the Un-Audited Standalone Financial Results for the Quarter ended December 31, 2019 received by the statutory auditors of the company as per the format prescribed by SEBI.
4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.
5. Considered and Approved the Resignation of Mr. Anurag Gupta from the post of company secretary and compliance officer of the company w.e.f from January 20, 2020.



The Meeting Commenced at 04:00 P.M. and Concluded at 06:15 P.M.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For **Rita Finance and Leasing Limited**
(Formerly known as Rita Holdings Limited)



Kiran Mittal
(Director)
DIN: 00749457

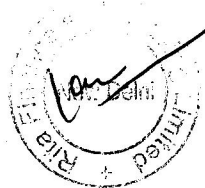


Place: New Delhi

RITA FINANCE AND LEASING LIMITED
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Regd. Off.: 324A, 11rd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
CIN: L67120DL1981PLC011741

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED ON 31ST DECEMBER, 2019 - IND-AS COMPLIANT

Particulars	Three Months Ended for			9 Months ended		Rupees in lakhs
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES		Year Ended
	01.10.2019 to 31.12.2019	01.07.2019 to 30.09.2019	01.10.2018 to 31.12.2018	01.04.2019 to 31.12.2019	01.04.2018 to 31.12.2018	01.04.2018 to 31.03.2019 (₹)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations						
Interest Income	9.70	9.80	10.68	30.11	32.09	41.64
Consultancy Income	-	10.00	-	10.00	-	-
Total Revenue from Operations	9.70	19.80	-	40.11	-	41.64
(b) Other Income	-	-	1.95	-	1.95	-
TOTAL INCOME	9.70	19.80	12.63	40.11	34.04	41.64
2 Expenses						
(a) Finance costs	1.01	1.07	1.14	3.12	3.09	4.28
(b) Fees and commission expense	0.07	0.50	-	1.87	-	11.01
(c) Change in Inventory	-	-	-	-	-	-
(d) Employee Benefit Expenses	1.86	1.86	2.25	5.56	5.90	8.15
(e) Depreciation and amortisation	0.14	0.14	-	0.42	-	0.00
(f) Other Expenses	0.43	22.24	0.53	22.87	2.59	2.84
TOTAL EXPENSES	3.51	25.81	3.92	33.84	11.58	26.28
3 Profit before tax (1-2)	6.19	(6.01)	8.71	6.27	22.46	15.36
4 Tax Expense						
(a) Current Tax	1.61	-	2.26	1.63	5.84	(3.90)
(b) Deferred Tax	-	-	-	-	-	(0.10)
Total tax expense	1.61	-	2.26	1.63	5.84	(4.00)
5 Profit after tax (3-4)	4.58	(6.01)	6.45	4.64	16.62	11.37
6 Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	(11.80)	15.95	10.05	4.15	10.05	7.68
(ii) Income tax related to items that will not be reclassified to profit or loss	3.07	(4.15)	(2.61)	(1.08)	(2.61)	(1.98)
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	(8.73)	11.80	7.44	3.07	7.44	5.70
7 Total comprehensive income for the year (5+6)	(4.15)	5.80	13.89	7.71	24.06	17.07
8 Pad up equity share capital (face value of Rs. 10)	350.00	350.00	350.00	350.00	350.00	350.00
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	176.50	176.50	165.23	176.50	165.23	165.03
10 Earning per share (not annualised)						
Basic (Rs.)	0.13	(0.17)	0.18	0.13	0.47	0.61
Diluted (Rs.)	0.13	(0.17)	0.18	0.13	0.47	0.61



Notes:

1 The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS permitted under Ind AS-101

2 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

(Rs. In Lakhs)

Particulars	Quarter Ended	9 months ended	Year Ended
	31.12.2018	31.12.2018	31.03.2019
Net Profit after tax as reported under previous GAAP	6.45	16.62	11.37
Adjustments increasing/(decreasing net profit after tax as reported under Previous GAAP	-	-	-
Remeasurement of financial instruments through Fair Value Through Profit & Loss (FVTPL)	-	-	-
Net Profit after tax as per Ind AS	6.45	16.62	11.37
Remeasurement of financial instruments through Fair Value Through Other Comprehensive Income (FVTOCI)	7.44	7.44	5.70
Other Comprehensive Income - net of	13.89	24.06	17.07

3 The above unaudited financial results for the quarter and 9 months ended 31st December, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on January 20, 2020.

4 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2018, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

5 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

6 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

For and on behalf of board of directors of
Rita Finance and Leasing Limited


Kiran Mittal
DIRECTOR
DIN: 00749457

Date: January 20, 2020.
Place: New Delhi





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER ENDED AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS**

To,
The board of directors,
Rita Finance and Leasing Limited
(Formerly known as Rita Holdings Limited)
CIN: L67120DL1981PLC011741
324A, IIIrd Floor, Aggarwal Plaza,
Sector- 14, Rohini, New Delhi-110085

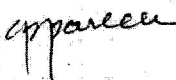
We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of Rita Finance and Leasing Limited (Formerly known as Rita Holdings Limited) (the "Company") for the quarter ended 31st December, 2019 and year to date from 1st April, 2019 to 31st December, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

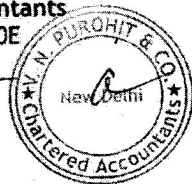
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner
Membership No. 014238
UDIN: 20014238AAAAAE5388



Place: New Delhi
Date: 20th January, 2020

RITA FINANCE AND LEASING LIMITED

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CIN : L67120DL1981PLC011741

UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I Kiran Mittal, Director of Rita Finance and Leasing Limited be and is hereby confirm that the Statement of deviation /variation as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours Faithfully,

For Rita Finance and Leasing Limited
(Formerly known as Rita Holdings Limited)


Kiran Mittal
(Director)
DIN: 00749457



Date: 20.01.2020
Place: New Delhi