

RITA FINANCE AND LEASING LIMITED

CIN: L67120DL1981PLC011741

Registered Office: D-328, Basement Floor, Defence Colony, New Delhi- 110024

E-mail: ritaholdingsltd@gmail.com; Website: www.ritafinance.in; Tel.: 011-45689444

Date: 12th April, 2023

To,
The Metropolitan Stock Exchange of India
Limited,
205(A), 2nd floor, Piramal Agastya
Corporate Park, Kamani Junction,
LBS Road, Kurla (West), Mumbai- 400070
MSEI Symbol: RFLI

To,
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 543256

Subject: **Submission of Certificate regarding non-applicability of the Corporate Governance Report of Rita Finance and Leasing Limited ("the Company") for the quarter ended on 31st March, 2023.**

Dear Sir(s),

Please find enclosed herewith the confirmation letter from the Company, confirming the Non-applicability of submission of Corporate Governance Report under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st March, 2023.

Kindly take the same on your records.

Thanking You,

For Rita Finance and Leasing Limited

SHUBHAM JOSHI
Digitally signed by
SHUBHAM JOSHI
Date: 2023.04.12
12:01:11 +05'30'

Shubham Joshi
(Company Secretary and Compliance Officer)

Office Address: D-328 Basement Floor
Defence Colony New Delhi- 110024

Encl: As mentioned above

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Non-applicability of the provisions pertaining to Corporate Governance on Rita Finance and Leasing Limited for the quarter ended as on 31st March, 2023

Dear Sir(s),

As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (31st March, 2022 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Rita Finance and Leasing Limited** ("the Company"). Since its paid-up equity share capital and net worth doesn't exceeds the prescribed threshold limits as on the last day of the previous financial year.

It is to be noted that Paid-up Equity Share Capital and Net worth as on the last day of the previous financial year ended on 31st March, 2022 are Rs. 10 Crore (Rupees Ten Crore only) and Rs. 14.22 Crores (Rupees Fourteen Crore and Twenty Two Lakhs only) respectively.

**Thanking you,
For Rita Finance and Leasing Limited**

SHUBHAM
M JOSHI Digitally signed by
SHUBHAM JOSHI
Date: 2023.04.12
12:01:43 +05'30'

**Shubham Joshi
(Company Secretary & Compliance Officer)**

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