

RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off. : 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110085
E-mail : ritaholdingsltd@gmail.com, Website : www.ritaholdings.in, Tel. : 011 - 27860681
CIN : L67120DL1981PLC011741

September 19, 2020

To

Metropolitan Stock Exchange of India Limited (MSEI)
4th Floor, Vibgyor Towers, Bandra Kurla Complex,
Bandra East, Mumbai – 400098

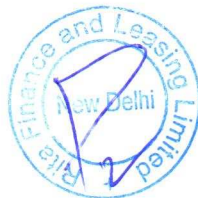
Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Allotment of 21,66,650 equity shares of Rs. 10/- each upon conversion of Convertible Warrants

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR"), we hereby wish to inform you that the Board of Directors of the Company had in its meeting held on August 26, 2020, allotted 65,00,000 Convertible Warrants to respective allottees on a preferential basis. In terms of request received from the Warrant Holders along with the balance consideration payable (i.e. 75% of the Warrant Issue Price) at the time of allotment of Equity Shares upon conversion of the Warrants, the Board of Directors in their meeting held today, i.e. **September 19, 2020**, has allotted 21,66,650 (Twenty One Lakhs Sixty Six Thousand Six Hundred Fifty) fully paid Equity Shares of Rs. 10/- each of the Company ("Equity Share"), as per the details provided below:

Name of Allottees	No. of Warrants for which request is received for conversion	No. of equity shares Allotted pursuant to conversion of Warrants	Amount received (towards exercise price)
Mr. Pawan Kumar Mittal	8,35,450	8,35,450	Rs. 75,19,050
Mrs. Kiran Mittal	8,35,450	8,35,450	Rs. 75,19,050
M/s Linkpoint Barter Private Limited	4,95,750	4,95,750	Rs. 44,61,750
Total	21,66,650	21,66,650	Rs. 1,94,99,850

The newly issued equity shares shall rank pari-passu with the existing equity shares of the company in all respect and shareholders of the newly issued shares shall be entitled to all other benefits, if any.



Further, consequent to the said allotment, the revised Paid-Up Equity Share Capital of the Company is as follows:

Pre-Allotment			Post Allotment		
No. of equity Share	Face value per share (INR)	Paid up value (INR)	No. of equity Share	Face value per share(INR)	Paid up value (INR)
56,66,650	10	5,66,66,500	78,33,300	10	7,83,33,000

Subsequent to aforesaid allotment, there is no change in the control of the Company.

The aforesaid equity shares shall also be subject to lock-in requirements as per the provisions as per the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and any amendment thereto from time to time.

Further, the details as required under SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

The Meeting Commenced at 04:30 P.M. and Concluded at 05:30P .M.

We request you to take the above information on record.

Thanking You.

Yours Faithfully

For Rita Finance and Leasing Limited
(Formerly Rita Holdings Limited)


(PAWAN KUMAR MITTAL)

Director

DIN: 00749265

Add: I-19, Sai Apartments, Sector-13

Rohini-New Delhi-110085

Place: New Delhi



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Annexure- A

Details of Preferential Allotment in terms Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

1. Type of securities proposed to be issued (viz Equity shares , convertibles etc)

Equity Shares

2.Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);

Preferential Allotment

3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):

Equity Shares of Rs. 10/- each of the Company ("Equity Share"), at a price of Rs. 12/- (Rupees Twelve only) per Equity Share, including premium of Rs. 2 (Rupees Two only) per Equity Share.

4.In case of preferential issue , the listed entity shall disclose the following additional details to Stock Exchange(s).

i) Names of the investors:

S. No.	Names of the Allottees	Category	Number of Equity Shares
1.	Mrs. Kiran Mittal	Promoter	8,35,450
2.	Mr. Pawan Kumar Mittal	Promoter	8,35,450
3.	M/s Linkpoint Barter Private Limited	Public	4,95,750
Total			21,66,650

(ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investor

The Company has received balance amount equivalent to 75% of the Warrant Issue Price, being amount payable by the Warrant Holder at the time of allotment of Equity Shares pursuant to



exercise of the options attached to Warrants to subscribe to Equity Shares, from the Warrant Holders as mentioned above. Accordingly, in terms of the resolution passed by the Board of Directors of the Company in its meeting held on July 20, 2020, Resolution passed by the Shareholders of the Company in their Annual General Meeting held on August 19, 2020, In-principle approval received from the Metropolitan Stock Exchange of India Limited vide its letter no. MSE/LIST/2020/794 dated August 24, 2020, the Board of Directors have allotted 21,66,650 (Twenty One Lakh Sixty Six Thousand Six Hundred Fifty) Equity Share of Rs. 10/- each of the Company have been allotted to aforementioned 3 (three) allottees.

(iii) In case of convertibles - intimation on conversion of securities or ~~on lapse of the tenure of the instrument.~~

21,66,650 (Twenty One Lakh Sixty Six Thousand Six Hundred Fifty) Equity Share of Rs. 10/- each of the Company have been allotted by the Company upon exercise of option by the Warrant Holders for conversion of 21,66,650 (Twenty One Lakh Sixty Six Thousand Six Hundred Fifty) Warrants.

