

RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off. : 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110085
E-mail : ritaholdingsltd@gmail.com, Website : www.ritaholdings.in, Tel. : 011 - 27860681
CIN : L67120DL1981PLC011741

August 26, 2020

To
Metropolitan Stock Exchange of India Limited (MSEI)
4th Floor, Vibgyor Towers, Bandra Kurla Complex,
Bandra East, Mumbai – 400098

Subject: Intimation of outcome of 03/2020-2021 Board Meeting for Allotment of 65,00,000 (Sixty Five lakhs) Convertible Warrants ("Warrants").

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR"), we would like to inform you that the Board of Directors have, in its meeting held on August 26, 2020, approved the allotment of 65,00,000 (Sixty Five lakhs) Convertible Warrants ("Warrants"), each carrying a right to subscribe to one Equity Share of Rs. 10/- each of the Company ("Equity Share") per Warrant, exercisable by the Warrant holder in one or more tranches, within a period of 18 (Eighteen) months from the date of allotment of the Warrants, at a price of Rs. 12/- (Rupees Twelve only) per Warrant ("Warrant Issue Price"), including premium of Rs. 2 (Rupees Two only) per Warrant, aggregating to Rs. 7,80,00,000/- (Rupees Seven Crore Eighty Lakh only) as per terms & conditions as agreed upon issuance.

Further, the details as required under SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

The Meeting Commenced at 10:00 A.M. and Concluded at 12:30.P .M.

We request you to take the above information on record.

Thanking You.

Yours Faithfully



For Rita Finance and Leasing Limited
(Formerly Rita Holdings Limited)



(KIRAN MITTAL)

Director

DIN: 00749457

Add: I-19, Sai Apartments, Sector-13

Rohini-New Delhi-110085

Place: New Delhi

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Annexure -A

Details of Preferential Allotment in terms Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

1. Type of securities proposed to be issued (viz Equity shares , convertibles etc)

Convertible Warrants ("Warrants"), each carrying a right to subscribe to one Equity Share of Rs. 10/- each of the Company ("Equity Share") per Warrant, exercisable by the Warrant holder in one or more tranches, within a period of 18 (Eighteen) months from the date of allotment of the Warrants, at a price of Rs. 12/- (Rupees Twelve only) per Warrant ("Warrant Issue Price"), including premium of Rs. 2 (Rupees Two only) per Warrant, aggregating to Rs. 7,80,00,000/- (Rupees Seven Crore Eighty Lakh only)

2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);

Preferential Allotment

3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):

65,00,000 Convertible Warrants ('Warrants'), each carrying a right to subscribe to one Equity Share of Rs. 10/- each of the Company ("Equity Share") per Warrant,, at a price of Rs. 12/- (Rupees Twelve only) per Warrant ("Warrant Issue Price"), including premium of Rs. 2 (Rupees Two only) per Warrant, aggregating to Rs. 7,80,00,000/- (Rupees Seven Crore Eighty Lakh only)

4. In case of preferential issue , the listed entity shall disclose the following additional details to Stock Exchange(s).

i) Names of the investors:

S. No.	Names of the Allottees	Category	Number of Warrants
1.	Mrs. Kiran Mittal	Promoter	25,06,375
2.	Mr. Pawan Kumar Mittal	Promoter	25,06,375
3.	M/s Linkpoint Barter Private Limited	Public	14,87,250
Total			65,00,000



(ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investor

The Company has received an amount equivalent to 25% of the Warrant Issue Price from the Investors/allottees, as mentioned above. Accordingly, in terms of the resolution passed by the Board of Directors of the Company in its meeting held on July 20, 2020, Resolution passed by the Shareholders of the Company in their Annual General Meeting held on August 19, 2020, In-principle approval received from the Metropolitan Stock Exchange of India Limited vide its letter no. MSE/LIST/2020/794 dated August 24, 2020 and the Letter of Offer dated August 24, 2020, the Board of Directors have allotted 65,00,000 (Sixty Five Lakh) Convertible Warrants each carrying a right to subscribe to one Equity Share of Rs. 10/- each of the Company ("Equity Share") per Warrant, have been allotted to aforementioned 3 (three) allottees.

(iii) In case of convertibles - intimation on conversion of securities or ~~on lapse of the tenure of the instrument.~~

Fully paid-up Equity Shares of Rs. 10 each of the Company would be allotted to the aforementioned allottees, post receipt of the balance 75% of the Warrant Issue Price for each Warrant, within a period of 18 months from the date of allotment of the Warrants.

