

RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off. : 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110085
E-mail : ritaholdingsltd@gmail.com, Website : www.ritaholdings.in, Tel. : 011 - 27860681
CIN : L67120DL1981PLC011741

June 15, 2020

To
The Head Listing & Compliances
Metropolitan Stock Exchange of India Limited
(Formerly Known as MCX Stock Exchange Limited)
4th Floor, Vibgyor Towers, Bandra Kurla Complex,
Bandra East, Mumbai - 400098

Dear Sir/Madam,

Sub: **Secretarial Compliance report as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/27/2019 dated 08.02.2019.**

SYM: RFL
ISIN: INE018S01016

In compliance to the regulation 24A of SEBI (LODR) Regulation, 2015 read with SEBI Circular CIR/CFD/CMD1/27/2019 dated 08.02.2019 the secretarial compliance report of the company for the year ended 31.03.2020 is enclosed .

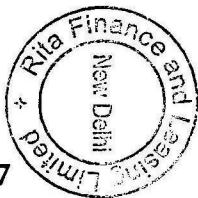
You are requested to take the same on your record and oblige.

Thanking You,

Yours truly

For **Rita Finance and Leasing Limited**
(Formerly Known as Rita Holdings Limited)


Kiran Mittal
Director
DIN: 00749457



Encl: Annexure



**SECRETARIAL COMPLIANCE REPORT OF
M/s. RITA FINANCE AND LEASING LIMITED
(Formerly, known as Rita Holdings Limited)
FOR THE YEAR ENDED MARCH 31, 2020**

We, G Aakash & Associates, have examined:

- (a) all the documents and records made available to us and explanation provided by **M/s. Rita Finance and Leasing Limited** ("the Listed Entity") having its Registered Office at **324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085,**
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **March 31, 2020** ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder ; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Listed Entity during the Review Period);**
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Listed Entity during the Review Period);**



- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Listed Entity during the Review Period);**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not applicable to the Listed Entity during the Review Period);**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the review period:

- a) The Listed Entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

S. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The Listed Entity has not filed the Annual Secretarial Compliance Report with the Stock Exchange for the financial year ending 31 st March, 2019	As per Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual Secretarial Compliance Report should be filed with the Stock Exchange within 60 Days from the end of financial year. <i>In this regard, the Listed Entity has not filed the Annual Secretarial Compliance Report with the Stock Exchange for the financial year ending 31st March, 2019.</i>

- b) The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.



- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

S. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1.	The Metropolitan Stock Exchange of India Limited (MSE)	Delay in completion of Bonus Issue	The Metropolitan Stock Exchange of India Limited (MSE) has imposed the penalty of Rs. 25,28,504/- due to delay in completion of bonus issue	<p>As per Regulation 295 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the bonus issue shall be completed within two months from the date of the meeting of its board of directors wherein the decision to announce the bonus issue was taken subject to shareholders' approval.</p> <p><i>In this regard, the Listed Entity has not completed the process of bonus issue within the specified period as stated hereinabove.</i></p> <p><i>Further, the Company has paid the amount of penalty imposed on 25th July, 2019 and the stock exchange was intimated accordingly.</i></p>

- d) The Listed Entity has taken the following actions to comply with the observations made in previous reports:



Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... <i>(The years are to be mentioned)</i>	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
NIL				

For G Aakash & Associates
Company Secretaries

Aakash Goel
Aakash Goel
(Prop.)

M. No.: A57213

CP No.: 21629

UDIN: A057213B000342080



Place: Haryana

Date: 15.06.2020