

# RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off. : 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110085  
E-mail : ritaholdingsltd@gmail.com, Website : www.ritaholdings.in, Tel. : 011 - 27860681  
CIN : L67120DL1981PLC011741

May 24, 2019

To,  
**Metropolitan Stock Exchange of India Limited (MSEI)**  
(Formerly known as MCX Stock Exchange Limited)  
4<sup>th</sup> Floor, Vibgyor Towers,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 098

Dear Sir/Madam,

Sub: **Submission of Compliances**

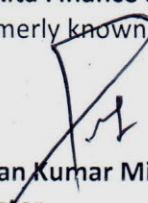
We are submitting herewith the following documents in respect of compliances of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Outcome of the Board meeting held on today i.e. Friday, 24<sup>th</sup> day of May, 2019.
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2019 of the company as per the format prescribed by SEBI.
3. Audited financial results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2019 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking You,  
Yours truly

For **Rita Finance and Leasing Limited**  
(Formerly known as Rita Holdings Limited)

  
Pawan Kumar Mittal  
Director

DIN: 00749265

Add: I-19, Sai Appartment, Sector 13,  
Rohini, New Delhi 110085



Place: New Delhi

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4<sup>th</sup> Floor, Vibgyor Towers,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 098

Dear Sir(s),

**Sub: Outcome of 04/2018-2019 Meeting of Board of Directors of Rita Finance and Leasing Limited (Formerly known as Rita Holdings Limited) held today i.e. Friday, 24<sup>th</sup> May, 2019**

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Friday, 24<sup>th</sup> May, 2019, which commenced at 04:00 P.M. and concluded at 04:55 P.M., inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO Certificate for authentication of Financial results for the quarter and year ended March 31, 2019.
2. Considered and Approved the Audited Financial Results for quarter and year ended March 31, 2019.
3. Took note of Audit Report on the Audited financial results for quarter and year ended March 31, 2019.
4. Considered and Approved the Audited Financial Statements (includes Audited Balance Sheet as on 31<sup>st</sup> March, 2019, Statement of Profit and Loss, Cash Flow Statement for the year ended 31<sup>st</sup> March 2019, accounting policies and notes forming part of the accounts along with the Auditors' Report) for the financial year ended March 31, 2019.
5. Took note of Audit Report on the Audited financial statements for the financial year ended March 31, 2019.
6. Revised the allotment of 7,00,000 equity shares of face value of Rs. 10/- each as fully paid-up "Bonus Shares" at par in proportion of 1 (one) such new equity share for every 4 (four) existing equity shares held by members as on record date- May 22, 2019.
7. Appointed M/s G Aakash & Associates, Company Secretaries as a Secretarial Auditor of the company for the Financial Year 2018-2019.

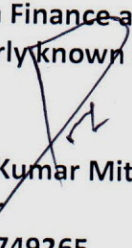


8. Appointed M/S S K Goel & Associates, Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2019-2020.

You are requested to take the same on your records.

Thanking You,  
Yours faithfully,

For Rita Finance and Leasing Limited  
(Formerly known as Rita Holdings Limited)

  
Pawan Kumar Mittal  
Director  
DIN: 06749265



- Add: I-19, Sai Appartment Sector 13, Rohini, New Delhi 110085

Place: New Delhi

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CIN : L67120DL1981PLC011741

pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements ) Regulations, 2015

To,  
Metropolitan Stock Exchange of India Limited (MSEI)  
(Formerly known as MCX Stock Exchange Limited)  
4<sup>th</sup> Floor, Vibgyor Towers,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 098

Dear Sir/Ma'am,

**SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS**

ISIN: INE018S01016/ Symbol: RFL

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of Rita Finance and Leasing Limited (Formerly known as Rita Holdings Limited) ("Company") (CIN: L67120DL1981PLC011741) having its registered office at 324A, III<sup>rd</sup> Floor, Aggarwal Plaza, Sector-14, Rohini New Delhi 110085 hereby confirms that M/s. V. N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

Kindly take this declaration on your records.

Yours Sincerely

For Rita Finance and Leasing Limited  
(Formerly known as Rita Holdings Limited)

*Anshu Aggarwal*  
Anshu Aggarwal

Chief Financial Officer and Chief Executive Officer  
PAN: ACKPA7147A

Date: 24/05/2019

Place: New Delhi



**Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**RITA FINANCE AND LEASING LIMITED**  
CIN: L67120DL1981PLC011741


We have audited the financial results of Rita Finance and Leasing Limited for the year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note no. 5 to these financial results regarding figures for the quarter ended 31<sup>st</sup> March, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31<sup>st</sup> March, 2019 prepared in accordance with the accounting principles generally accepted in India under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31<sup>st</sup> March, 2019 and our review of financial results for the nine months ended 31<sup>st</sup> December, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended March 31, 2019.

**FOR V. N PUROHIT & CO.**  
Chartered Accountants  
FRN 304040E

  
**O.P Pareek**  
(Partner)  
M .No. 014238



Date: 24<sup>th</sup> May, 2019  
Place: New Delhi

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## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in lakhs)

Particulars	Three Months Ended			Year Ended	
	FOR THE QUARTER			YEAR TO DATE FIGURES FOR PERIOD	
	01.01.2019 to 31.03.2019	01.10.2018 to 31.12.2018	01.01.2018 to 31.03.2018	01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
	(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)	(Audited)
I. Revenue from Operations	7.61	12.63	10.86	41.64	25.41
II. Other Income	-	-	0.11	-	0.11
<b>III. Total Revenue (I+II)</b>	<b>7.61</b>	<b>12.63</b>	<b>10.97</b>	<b>41.64</b>	<b>25.52</b>
IV. Expenses					
a) Cost of Material Consumed	-	-	-	-	-
b) Purchase of Stock in Trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employee Benefit Expenses	2.25	2.25	1.50	8.15	7.73
e) Finance Cost	1.19	1.14	3.92	4.28	3.97
f) Depreciation and amortisation expense	0.00	-	-	0.00	0.00
g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
* Listing Fee	-	-	-	-	-
* Professional Charges	10.14	0.09	6.61	10.53	7.22
Advertisement charges	0.27	0.16	0.16	0.84	1.01
Sitting fees	0.24	-	-	0.48	-
Other expenses	0.62	0.28	0.83	2.00	2.50
<b>Total Expenses</b>	<b>14.70</b>	<b>3.92</b>	<b>13.02</b>	<b>26.27</b>	<b>22.43</b>
<b>V. Profit /Loss before exceptional and extraordinary items and tax (III-IV)</b>	<b>(7.10)</b>	<b>8.71</b>	<b>(2.05)</b>	<b>15.36</b>	<b>3.09</b>
VI. Exceptional Items	-	-	-	-	-
VII. Profit/Loss before extraordinary items and tax (V-VI)	(7.10)	8.71	(2.05)	15.36	3.09
VIII. Extraordinary items	-	-	-	-	-
<b>IX. Profit before tax (VII-VIII)</b>	<b>(7.10)</b>	<b>8.71</b>	<b>(2.05)</b>	<b>15.36</b>	<b>3.09</b>
X. Tax expenses					
(1) Current Tax	-	2.26	-	(3.90)	0.80
(2) Deferred Tax	(0.10)	-	-	(0.10)	-
<b>XI. Profit/Loss for the period from continuing operations (IX-X)</b>	<b>(7.19)</b>	<b>6.45</b>	<b>(2.05)</b>	<b>11.37</b>	<b>2.29</b>
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>(7.19)</b>	<b>6.45</b>	<b>(2.05)</b>	<b>11.37</b>	<b>2.29</b>
XVI. Paid up Equity Share Capital (Face value of Rs.10/- per share)	280.00	280.00	280.00	280.00	280.00



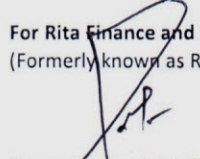
XVI. Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	165.03	165.03	78.11	165.03	78.11
XVIII. Earnings per equity share:					
(1) Basic	(0.26)	0.23	(0.07)	0.41	0.08
(2) Diluted	(0.26)	0.23	(0.07)	0.41	0.08

See accompanying notes to the financial results.

**Notes :-**

1. The above Audited Financial Results for the quarter and year ended 31.03.2019 have been reviewed by the Audit Committee and approved by the Board of Directors at the board meeting held on May 24, 2019.
2. The statutory auditors have carried out audit on the above results for year ended on March 31, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provides true and fair view of its affairs.
3. Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
4. The Company is engaged in one business segment only.
5. Figures for the quarters ended 31 March, 2019 and 31 March, 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.

**For Rita Finance and Leasing Limited**  
(Formerly known as Rita Holdings Limited)

  
**Pawan Kumar Mittal**  
DIRECTOR  
DIN: 00749265



Date: May 24, 2019  
Place: New Delhi

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## STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019

(₹ in lakhs)

PARTICULARS	As at	As at
	31/03/2019	31/03/2018
	AUDITED	AUDITED
<b>A. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share capital	280.00	280.00
(b) Reserves and surplus	176.50	165.03
Sub-total - Shareholders' funds	456.50	445.03
(2) Share application money pending allotment		-
(3) Non Current Liabilities		
(a) Long-term Borrowings	79.85	73.33
(b) Deferred tax liabilities (net)	0.09	-
Sub-total - Non-current liabilities	79.95	73.33
(4) Current Liabilities		
(a) Other Current Liabilities	18.46	6.95
(b) Short -Term Provisions	1.12	1.02
Sub-total -Current liabilities	19.57	7.97
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>556.02</b>	<b>526.33</b>
<b>B. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets	4.83	0.00
(b) Non Current Investments	13.04	1.54
(c) Long Term Loan & Advances	496.42	493.72
Sub-total - Non-current assets	514.29	495.26
(2) Current assets		
(a) Cash and Cash Equivalent	1.38	4.77





(b) Short-term loans and advances	2.93	2.50
(c) Other Current Assets	37.42	23.80
<b>Sub-total - Current assets</b>	<b>41.73</b>	<b>31.07</b>
<b>TOTAL-ASSETS</b>	<b>556.02</b>	<b>526.33</b>

**For Rita Finance and Leasing Limited**  
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**Pawan Kumar Mittal**  
DIRECTOR  
DIN: 00749265



Date: May 24, 2019  
-Place: New Delhi