

RITA HOLDINGS LIMITED
REGD. OFFICE: ANAND HOUSE, 2, COMMUNITY CENTRE,
NEAR ANUPAM CINEMA, SAKET, NEW DELHI-110017

NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Members of M/S RITA HOLDINGS LIMITED, will be held at the Registered Office of the Company at Anand House, 2, Community Centre, Saket, New Delhi-110017, on Monday, the 24th day of September, 2012 at 12.00 Noon to transact the following business:-

A. ORDINARY BUSINESS

1. To receive, consider and adopt the audited accounts of the Company for the year ended 31st March, 2012 and the report of the Directors and Auditors thereon.
2. To appoint Director in place of Mr. Pradeep Anand, who retires at the conclusion of this Annual General Meeting & being eligible offers himself for re-appointment.
3. To appoint Auditors & fix their remuneration.

B. ORDINARY BUSINESS:

To consider and if thought fit to pass with or without modification the following resolution as ordinary resolution:

"RESOLVED that, Mr. S.K. Jain, who was appointed as an Additional Director of the Company pursuant to provisions of section 260 of the Companies Act, 1956 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director as per the provisions of section 257 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company liable to retire by rotation."

For & on behalf of the Board,

Date: 08/08/2012
Place: NEW DELHI

CHAIRMAN

NOTES:-

1. A member is entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote on a poll instead of himself and proxy need not be a member of the company. Proxies, in order to be effective must reach the Company's Registered Office not less than 48 hours before the meeting.

2. Members are requested to notify immediately any change in their address to the company.

3. The explanatory statement pursuant to section 173 of the Companies Act, 1956 is attached with notice.

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 173 OF THE COMPANIES ACT, 1956

Pursuant to provisions of section 260 of the Companies Act, 1956, Mr. S.K.Jain was appointed as additional director of the company w.e.f. 28th April, 2012 up to ensuing annual general meeting. The company has received a notice from a member under section 257 of the Companies Act, 1956, along with requisite fees, nominating his candidature for appointing him as director liable to retire by rotation. The resolution for his appointment as director liable to retire by rotation is put before the members to be passed as ordinary resolution.

None of the director except for Mr. S.K.Jain is interested in the resolution.

RITA HOLDINGS LIMITED
REGD. OFFICE : ANAND HOUSE, 2,
COMMUNITY CENTRE, SAKET, NEW DELHI-110017

DIRECTORS' REPORT

Dear Shareholders

Your Directors herewith present the 31st Annual Report together with the Audited Statement of Accounts for the year ended on 31st March 2012. The copies of which are already with you & with your permission, we would take them as read.

1. OPERATIONS

The financial results of the Company for the year under report are as under :-

	Amount as on 31/03/2012	Amount as on 31/03/2011
Profit/(Loss) before depreciation & Taxation	21,954	26,684
Less: Depreciation	87,510	68,256
	-----	-----
	(65,556)	(43,572)
Less: Provision for taxation		3,800
Net Profit/(Loss) available for appropriation	(65,556)	(46,372)
	-----	-----
	(65,556)	(47,372)
Add: Profit as per last Balance Sheet	38,50,392	38,97,764
	-----	-----
Amount carried to Balance Sheet	37,84,836	38,50,392
	=====	=====

2. DIVIDEND

The directors have decided to skip the dividend for the year ended 31st March, 2012 as the funds are required for the working capital of the company.

3. DIRECTORS

Mr. Pradeep Anand, Director of the Company, who retires at the ensuing Annual General Meeting under the Articles of Association of the Company, being eligible, offers himself for reappointment.

4. PARTICULARS OF EMPLOYEES

The Company has not employed any person throughout the year who was in receipt of remuneration in aggregate of not less than Rs. 24,00,000.00 per annum or Rs. 2,00,000 per month is employed for part of the year. Therefore, the particulars as required under section 217(2A) are nil.

5. AUDITORS

M/S D.Vermani & Associates, the Auditors of the Company will retire at the conclusion of the forthcoming Annual General Meeting. They being eligible have not offered themselves for reappointment. The directors have decided to appoint M/S A A D & Associates as next auditors and will hold office until the conclusion of the next annual general meeting.

6. DIRECTORS RESPONSIBILITY STATEMENT

The directors confirm:-

i) that in the preparation of the annual accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departure.

ii) that the Directors have selected such Accounting policies and applied them consistently and made judgement & estimates that are reasonable & prudent so as to give a true and fair view of the state of the affairs of the company at the end of financial year 31/03/2012 and of the profit and loss of the company for that period.

iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of Companies Act, 1956 for safe guarding the assets of the company and for preventing & detecting fraud and other irregularities.

iv) that the Director have prepared the annual accounts on going concern basis.

7. As required by Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, the information regarding Conservation of energy, Technology absorption, Foreign exchange earnings & outgo is as under:

A. Conservation of energy:

a) energy conservation measures taken	NIL
b) additional investments & proposals, if any, being implemented for reduction of energy consumption & consequent impact on the cost	NIL
c) impact of the measures at (a) & (b) above for reduction of energy consumption & consequent impact on the cost of production of goods	NIL
d) total energy consumption & energy consumption per unit of production as per Form A of the Annexure in respect of industries specified in the schedule thereto.	NIL

B. Technology absorption:

e) efforts made in technology absorption
as per Form B of the Annexure NIL

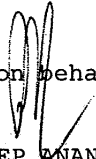
C. Foreign exchange earnings & outgo:

f) activities relating to exports,
initiatives taken to increase exports,
development of new export markets for
products & services & export plans NIL

g) total foreign exchange used & earned NIL

For & on behalf of the Board,

PLACE: NEW DELHI
DATE : 08/08/2012


(PRADEEP ANAND)
CHAIRMAN



AUDITORS' REPORT

To the Members
Rita Holdings Limited

We have audited the attached balance sheet of RITA HOLDINGS LIMITED as at 31st March, 2012 and Profit & Loss Account and cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:-

As required by the Companies (Auditors' Report) Order, 2003 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 we enclose in the Annexure A statement on the matters specified in paragraph 4 & 5 of said order:

Further to our comments in the annexure referred to in paragraph (1) above, we report that:-

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of account, as required by law, have been kept by the Company so far as appears from our examination of those books.
- iii) The Balance Sheet and Profit & Loss Account dealt with the report are in agreement with the books of account.
- iv) In our opinion, the Profit & Loss account & Balance Sheet comply with Accounting Standard referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- v) On the basis of information & explanations given to us and representations obtained by the company, there are no director of the company who are disqualified, under section 274(1)(g) of the Act, from being appointed as directors.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:

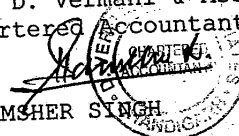
a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2012 and

b) In the case of Profit & Loss Account of the loss for the year ended on that date.

c) In case of cash flow statement, of the cash flows for the year ended on that date.

Place : Chandigarh
Dated : 08/08/2012

For D. Vermani & Associates,
Chartered Accountants


SHAMSHER SINGH
FCA

ANNEXURE 'A' REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF THE AUDITORS TO THE MEMBERS OF Rita Holdings Limited ON THE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2012

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.

(c) One Scooter have been disposed off by the company during the year.

2. (a) The physical verification of inventory has been conducted at reasonable intervals by the management.

(b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

(iii) (a) Company has granted unsecured loans to two companies, firms or other parties covered in the register maintained under section 301 of the Act, outstanding at Rs. 16.00 lacs, as at the end of the financial year.

(b) The rate of interest and other terms and conditions of loans given are prima facie not prejudicial to the interest of the company.

(c) Payment of the principal and interest are regular and as per the terms of the agreement.

(d) There are no overdue amount for recovery of principal and interest.

(iv) There is an adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of fixed assets. No major weaknesses in internal control were observed by us.

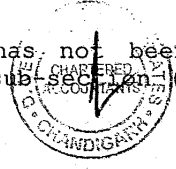
(v) (a) The Company did not enter into any contract or arrangement that needed to be entered into a register in pursuance of section 301 of the Act.

Since no such contract or arrangement have been entered into by the company sub clauses (b) is not applicable.

(vi) Company has not accepted any deposits from the public.

(vii) The internal audit system is commensurate with its size and nature of its business.

(viii) Maintenance of cost records has not been prescribed by the central government under clause (d) of sub-section (1) of section 209 of the Act.



(ix) (a) Company is regular in depositing undisputed applicable statutory dues including Provident Fund, Investor Education and Protection fund, Employees' State Insurance, Income Tax, Sales Tax Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities.

(b) There is no dispute in respect of sales tax/income tax/custom tax/wealth tax/service tax/excise duty/cess.

(x) There are no accumulated losses. However, company has incurred cash losses during the year under review and in the immediately preceding year.

(xi) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.

(xii) Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) Company is not a Chit fund company and provisions relating to nidhi/ mutual benefit fund/ societies are not applicable to the company.

(xiv) Proper records are being maintained and timely entries are being passed, by the company, of the transactions and contracts in respect of all investments. All the shares & securities have been held by the company in its own name.

(xv) Company has not given any guarantee for loan taken by others from Bank or financial institutions.

(xvi) Company has not taken any term loans.

(xvii) No funds raised on short-term basis have been used for long term investment.

(xviii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

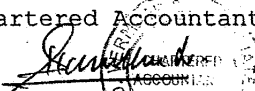
(xix) No debentures have been issued by the company.

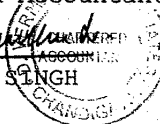
(xx) No money has been raised by company through public issues.

(xxi) No fraud on or by the company has been noticed or reported during the year.

For D. Vermani & Associates,
Chartered Accountants

Place : Chandigarh
Dated : 08/08/2012


SHAMSHER SINGH
FCA



RITA HOLDINGS LTD

BALANCE SHEET AS AT 31ST MARCH 2012

	Notes	AMOUNT AS AT 31.03.2012	AMOUNT AS AT 31.03.2011
I EQUITY AND LIABILITIES			
1 ShareHolders' Funds			
i	Share Capital	2 1,992,625	1,992,625
ii	Reserves & Surplus	3 6,086,251	6,151,807
iii	Money Reserved against share warrants	-	-
	Shareholder's Funds	8,078,876	8,144,432
2 Share Application Money Pending Allotment			
3 Non Current Liabilities			
i	Long Term Borrowings	4 -	308,000
ii	Deferred tax Liabilities (Net)	-	-
iii	Long term provisions	-	-
	Non Current Liabilities	-	308,000
4 Current Liabilities			
i	Short Term Borrowings	-	-
ii	Trade Payables	5 41,413	99,325
iii	Other Current Liabilities	-	-
iv	Short Term Provisions	-	-
	Current Liabilities	41,413	99,325
		8,120,289	8,551,757
II ASSETS			
Non Current Assets			
1 Fixed Assets			
i	Tangible Assets	6 258,533	346,044
ii	Intangible Assets	-	-
iii	Capital Work in Progress	-	-
iv	Intangible Assets under Development	-	-
	Fixed Assets	258,533	346,044
2 Non Current Investments			
3 Deferred Tax (Net)			
4 Long Term Loans and Advances			
5 Other Non Current Assets			
	Non Current Assets	6,885,150	6,885,150
Current Assets			
i	Current Investments	-	-
ii	Inventories	9 285,928	285,928
iii	Trade Receivables	-	-
iv	Cash and Cash Equivalents	10 109,288	25,860
v	Short Term loans and Advances	11 330,947	376,926
vi	Other Current Assets	12 250,443	631,849
	Current Assets	976,606	1,320,563
	ASSETS	8,120,289	8,551,757

Accounting policies
Notes to Accounts

1
2 to 16

AUDITOR'S REPORT
AS PER OUR SEPARATE REPORT
OF EVEN DATE.
D.VERMANI & ASSOCIATES
CHARTERED ACCOUNTANTS

CA SHAMSHER SINGH
FCA M.NO. 083898/DIGARH

DIRECTOR

DIRECTOR

PLACE: CHANDIGARH
DATED: 08/08/2012

RITA HOLDINGS LTD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2012

	Notes	YEAR ENDED 31.03.2012	YEAR ENDED 31.03.2011
I Revenue from operations	13	555,351	672,776
II Other Income		-	-
III Total Revenue (I + II)		555,351	672,776
IV Expenses			
i Cost of Material Consumed		-	-
ii Purchases of Stock in Trade		-	-
iii Changes in Inventories of finished goods work in progress and stock in trade		-	12,000
iv Other Manufacturing Expenses		-	-
v Employee Benefit Expense	14	222,000	219,050
vi Finance Cost	15	24,568	84,847
vii Depreciation and Amortisation Expense	6	87,510	68,256
viii Other Expenses	16	286,829	332,195
Total Expense		620,907	716,348
V Profit before exceptional and extraordinary items and tax (III - IV)		(65,556)	(43,572)
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		(65,556)	(43,572)
VIII Extraordinary Items		-	-
IX Profit before Tax (VII - VIII)		(65,556)	(43,572)
X Tax Expense			
i Current Tax		-	3,800
ii Deferred Tax		-	-
iii MAT Credit Entitlement		-	-
XI Profit (Loss) for the period		(65,556)	(47,372)
XII Prior Period Items		-	-
XIII Earnings per equity share			
i Basic		(0.33)	(0.24)
ii Diluted		(0.33)	(0.24)

**AUDITOR'S REPORT
AS PER OUR SEPARATE REPORT
OF EVEN DATE.
D.VERMANI & ASSOCIATES
CHARTERED ACCOUNTANTS**

(Signature)
D. VERMANI & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH

(Signature)
DIRECTOR

(Signature)
DIRECTOR

PLACE: CHANDIGARH SHAMSHER SINGH
DATED: 08/08/2012 FCA M.NO. 083898

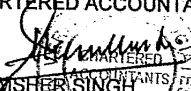
RITA HOLDINGS LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012
(PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT)**

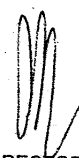

	FIGURES AS AT 31.03.2012 (RS.)	FIGURES AS AT 31.03.2011 (RS.)
A. <u>CASH FLOW FROM OPERATING ACTIVITIES :</u>		
NET PROFIT BEFORE TAX, INTEREST		
APPROPRIATION AND EXTRA ORDINARY ITEMS	(65,556)	(43,572)
LESS : PROFIT ON SALE OF FIXED ASSET	-	96,620
LESS : PROVISION FOR TAX AND TAX PAID	-	0
	(65,556)	(140,192)
ADD: INTEREST	23,873	84,847
ADD : DEPRECIATION	87,510	68,256
OPERATION PROFIT BEFORE WORKING CAPITAL CHANGES	45,827	12,911
<u>ADJUSTMENT FOR WORKING CAPITAL CHANGES :</u>		
TRADE PAYABLE & OTHER PROVISIONS	(57,912)	(49,108)
TRADE AND OTHER RECEIVABLES	427,385	1,005,233
CASH GENERATED FROM OPERATIONS	415,300	969,036
INCOME TAX PAID	0	3,800
INTEREST PAID	23,873	84,847
NET CASH FLOW FROM OPERATING ACTIVITIES	391,427	880,389
B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
SALE OF FIXED ASSETS	-	195,000
PURCHASE OF FIXED ASSETS	-	(335,369)
SALE OF INVESTMENTS	-	0
PURCHASE OF INVESTMENTS	-	0
DIVIDEND RECEIVED	-	0
NET CASH USED IN INVESTING ACTIVITIES	-	(140,369.00)
C. <u>CASH FLOW FROM FINANCING ACTIVITIES :</u>		
REPAYMENT OF SHORT TERM LOANS	(308,000)	(740,000)
NET CASH USED IN FINANCIAL ACTIVITIES	(308,000)	(740,000)
NET INCREASE IN CASH AND CASH EQUIVALENTS	83,427	20
CASH AND CASH EQUIVALENTS (OPENING BAL.)	25,860	25,840
CASH AND CASH EQUIVALENTS (CLOSING BAL.)	109,287	25,860
(FIGURES IN BRACKET REPRESENT OUTFLOW)		

AUDITORS REPORT ON CASH FLOW STATEMENT

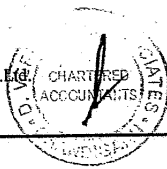
WE HAVE CHECKED THE ABOVE CASH FLOW STATEMENT OF RITA HOLDINGS FOR THE YEAR ENDED ON 31ST MARCH, 2012 AND 31ST MARCH, 2011 FROM THE BOOKS OF RECORDS MAINTAINED BY THE COMPANY AND FOUND THE SAME TO BE DRAWN IN ACCORDANCE THEREWITH AND ALSO WITH REQUIREMENTS OF CLAUSE 32 OF THE LISTING AGREEMENTS WITH THE STOCK EXCHANGE.

FOR D. VERMANI & ASSOCIATES
CHARTERED ACCOUNTANTS

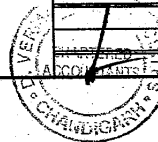

SHAMSHEER SINGH
DATED: 08/08/2012
PLACE: CHANDIGARH


DIRECTOR

DIRECTOR

RITA HOLDINGS LTD			
B: NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT AS AT 31-03-2012			
1 Accounting Policies			
A General			
i The accounts have been prepared on historical cost convention. The company follows the mercantile system of accounting and recognises significant items of income & expenditure on accrual basis.			
B Fixed Assets:-			
i Fixed Assets are valued at cost of acquisition inclusive of inward freight, duties & taxes & incidental expenses related to acquisition.			
C Previous year figures			
i The Previous Year figures have been re-grouped & re-casted, where necessary, to suit Current year's layout.			
PARTICULARS		AMOUNT AS AT 31.03.2012	AMOUNT AS AT 31.03.2011
2 Share Capital			
1 Authorised Share Capital			
I Authorised Equity Share Capital		2,000,000	2,000,000
200000 Equity Shares of Rs. 10/- Each		2,000,000	2,000,000
2 Issued Subscribed Share Capital			
I Issued Share Capital			
i Equity Share Capital Issued		2,000,000	2,000,000
200000 Equity Shares of Rs. 10/- Each		2,000,000	2,000,000
II Subscribed Share Capital			
i Equity Share Capital Subscribed		2,000,000	2,000,000
200000 Equity Shares of Rs. 10/- Each		2,000,000	2,000,000
3 Paid up Share Capital			
I Paidup Equity Share Capital		2,000,000	2,000,000
200000 Equity Shares of Rs. 10/- Each			
II less Calls in arrears		7,375	7,375
Paid up Share Capital		1,992,625	1,992,625
A Reconciliation of number of shares			
		As at March 31, 2012	
		Number of shares	Amount
Opening balance		200,000	2,000,000
Change during the year			
Closing balance		200,000	2,000,000
		As at March 31, 2012	
		Number of shares	Amount
Opening balance		200,000	2,000,000
Change during the year			
Closing balance		200,000	2,000,000
Details of shares held by shareholders holding more than 5% of the aggregate shares in the company			
Equity shares			
Atam Impex Enterprises Pvt Ltd.		38,250	38,250
		19.12%	19.12%
C L A Investment & Trading Co.Pvt.Ltd.		11,600	11,600
		5.80%	5.80%
Jyoti Construction Co.(ND) Pvt.Ltd.		31,450	31,450
		15.72%	15.72%
Koshish Investment & Finance Pvt.Ltd.		36400	36400
		18.20%	18.20%
Shree Worstex Ltd.		29001	29001
		14.50%	14.50%
Tripta Impex Enterprises Pvt.Ltd.		35500	35500
		17.75%	17.75%



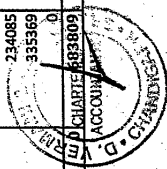
RITA HOLDINGS LTD			AMOUNT AS	AMOUNT AS
PARTICULARS			AT 31.03.2012	AT 31.03.2011
3	Reserve & Surplus			
	I	General Reserve	1,200,000	1,200,000
	II	Special Reserve	1,101,415	1,101,415
			2,301,415	2,301,415
	III	Profit & Loss Account, Opening Balance	3,850,392	3,897,764
		Changes Profit Loss Account		
	i	Additions Profit Loss Accounts	(65,556)	(47,372)
	ii	Deductions Profit Loss Accounts	-	-
		Profit & Loss Account, Closing Balance	3,784,836	3,850,392
		Reserves Surplus	6,086,251	6,151,807
NON CURRENT LIABILITIES				
4	Long Term Borrowings			
	I	Unsecured		
		Loans and advances from related parties		
		Loans and advances from Associated companies		
	i	Jyoti Construction Co. (ND) Pvt limited		308,000
	TOTAL	NON CURRENT LIABILITIES	-	308,000
CURRENT LIABILITIES				
5	Trade Payables			
	I	- Others		
	i	Audit Fee Payable	8,427	8,427
	ii	Expenses Payable	9,243	6,201
	iii	Interest payable	21,369	76,227
	iv	TDS Payable	2,374	8,470
	TOTAL		41,413	99,325
	TOTAL	CURRENT LIABILITIES	41,413	407,325



RITA HOLDINGS LTD
FIXED ASSETS

Note 6

Fixed Assets	Gross Block		Revaluations / (Impairments)	As on 31.03.12	Rate (%)	As on 01.04.11	Accumulated Depreciation		Net Block			
	As on 01.04.11	Additions/ (Disposals)					Acquired through business combinations	Depreciation charge for the year	Adjustment to revaluations	On disposals	As on 01.04.11	As on 31.03.12
Tangible Assets												
BINDING MACHINE	13482			13482	13.91%	12272	168		168	1210	1042	
FURNITURE & FIXTURE	1400			1400	18.10%	1344	10		10	56	46	
TELEPHONE	16495			16495	13.91%	13525	413		413	2970	2557	
U.P.S	6900			6900	13.91%	5656	173		173	1244	1071	
COMPUTER	65000			65000	13.91%	53669	1576		1576	11331	9755	
CYCLE	2828			2828	25.89%	2714	30		30	114	84	
FAX	8250			8250	13.91%	6174	289		289	2076	1787	
Vehicles:												
MARUTI	234085			234085	25.89%	201025	8559		8559	33060	24501	
ALTO	335369			335369	25.89%	41629	76049		76049	293740	217690	
SCOOTER	21411			21411	25.89%	21168	0		0	243	243	
Total	705220	-21411	0	683809		359176	87267	0	87267	346044	256533	



NOTE: The scooter has been sold at NIL value.

RITA HOLDINGS LTD			AMOUNT AS	AMOUNT AS
PARTICULARS			AT 31.03.2012	AT 31.03.2011
NON CURRENT ASSETS				
7	Non- Current Investments			
	I	Other Investments(quoted and valued at cost)		
		Investment in equity of associated companies		
	i	Delta Coloniser Limited 5000 shares of Rs. 10/- each	50,000	50,000
	ii	Shree Worstex limited (43900 shares of Rs. 10/- each)	153,650	153,650
	II	(Unquoted and valued at cost)		
	i	Tarapur Synth. Pvt Ltd. (5 shares of Rs. 100/- each)	500	500
	ii	AWM Mfg. Co.Pvt Ltd. (5000 shares of Rs. 100/- each)	500,000	500,000
	iii	Anand Zenner Co. Pvt ltd. (2750 shares of Rs. 100/- each)	275,000	275,000
	iv	Jyoti Construction Co.(ND) Pvt.Ltd. (4000 shares of Rs. 100/- each)	400,000	400,000
	TOTAL		1,379,150	1,379,150
	The market value of the quoted investment is not available as these shares are not traded.			
8	Long term loans and advances			
	I	Security deposits		
	i	Telephone	6,000	6,000
	II	Loans and Advances to related parties		
	i	Advance Worli Project	1,000,000	1,000,000
	ii	AWM Mfg. Co Pvt Ltd.	600,000	600,000
	III	Othres		
	i	Global Consultants Pvt Ltd.	3,500,000	3,500,000
	ii	Tarapur Synth. Pvt Ltd.	400,000	400,000
	TOTAL		5,506,000	5,506,000
	TOTAL NON CURRENT ASSETS		6,885,150	6,885,150
CURRENT ASSETS				
9	Inventories			
	I	Equity Shares(Unquoted fully paid shares)		
	i	Toshiba Anand Batteries Limited.	2,553	2,553
	ii	Kalpana Associates Pvt. Ltd.	5,000	5,000
	iii	Nav Bharat Investment & Trading P Ltd.	5,000	5,000
	iv	Shree laxmi holdings Ltd.	273,375	273,375
	TOTAL		285,928	285,928
	Closing stock as on 31-03-2012 valued at cost or market price whichever is less except for unquoted investment at cost.			
10	Cash and Cash Equivalents			
	I	Balances with Banks		
		Current Accounts		
	i	Bank of India	97,995	11,517
	ii	Citi Bank	5,911	13,200
	II	Cash in hand & as Imprest	5,382	1,143
	TOTAL		109,288	25,860
11	Short Term Loans & Advances			
	I	Others		
	i	Prepaid Expenses	7,900	6,644
	ii	Tax deducted at Source	320,767	353,002
	iii	Advances		15,000
	iv	Advance Rent Telephone	2,280	2,280
	TOTAL		330,947	376,926
12	Other Current Assets			
	I	Interest Receivable	250,443	631,849
	TOTAL		250,443	631,849

PARTICULARS			YEAR ENDED 31.03.2012	YEAR ENDED 31.03.2011
RITA HOLDINGS LTD				
Operations				
13	Revenue From	i Interest		
		ii Gain on sale of Assets	555,351	544,646
		iii Provision of Assets Written Back		96,620
		TOTAL	555,351	641,266
Profits				
14	Employee Expenses	i Salary	222,000	219,050
		TOTAL	222,000	219,050
Finance Costs				
15	Finance Costs	i Bank Interest Charges	695	150
		TOTAL	23,873	84,697
		TOTAL	24,568	84,847
Other expenses				
16	Other expenses	i Auditor's remuneration	8,427	8,427
		ii Conveyance	19,795	18,320
		iii Filing fee	2,904	2,568
		iv Insurance fee	9,178	11,926
		v Listing fee	5,515	5,515
		vi Printing Stationery	1,842	
		vii Rent	11,000	36,400
		viii Staff welfare	6,000	6,000
		ix Telephone Expenses	4,400	2,720
		x Vehicle Running & Maintenance	78,797	87,528
		TOTAL	138,971	152,791
		TOTAL	286,829	332,195

