

**RITA HOLDINGS LIMITED**  
**REGD. OFFICE: ANAND HOUSE, 2, COMMUNITY CENTRE,**  
**NEAR ANUPAM CINEMA, SAKET, NEW DELHI-110017**

**NOTICE**

Notice is hereby given that the 29th Annual General Meeting of the Members of M/S RITA HOLDINGS LIMITED, will be held at the Registered Office of the Company at Anand House, 2, Community Centre, Saket, New Delhi-110017, on Friday, the 24th day of September, 2010 at 12.00 Noon to transact the following business:-

**A. ORDINARY BUSINESS**

1. To receive, consider and adopt the audited accounts of the Company for the year ended 31st March, 2010 and the report of the Directors and Auditors thereon.
2. To appoint Director in place of Mr.A.K.Gupta, who retires at the conclusion of this Annual General Meeting & being eligible offers himself for re-appointment.
3. To appoint Auditors & fix their remuneration.

For & on behalf of the Board,

Date: 28/08/2010  
Place: NEW DELHI

CHAIRMAN

**NOTES:-**

1. A member is entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote on a poll instead of himself and proxy need not be a member of the company. Proxies, in order to be effective must reach the Company's Registered Office not less than 48 hours before the meeting.
2. Members are requested to notify immediately any change in their address to the company.

**Certified to be true copy.**  
**For Rita Holdings Limited**

  
**Director**

**RITA HOLDINGS LIMITED**  
**REGD. OFFICE : ANAND HOUSE, 2,**  
**COMMUNITY CENTRE, SAKET, NEW DELHI-110017**

**DIRECTORS' REPORT**

Dear Shareholders

Your Directors herewith present the 29th Annual Report together with the Audited Statement of Accounts for the year ended on 31st March 2010. The copies of which are already with you & with your permission, we would take them as read.

**1. OPERATIONS**

The financial results of the Company for the year under report are as under :-

	Amount as on 31/03/2010	Amount as on 31/03/2009
Profit/(Loss) before depreciation & Taxation	(108,581)	(28,862)
Less: Depreciation	57,826	77,362
	-----	-----
	(166,407)	(106,224)
Less: Provision for taxation	1,000	22,447
Net Profit/(Loss) available for appropriation	(167,407)	(128,671)
	-----	-----
	(167,407)	(128,671)
Add: Profit as per last Balance Sheet	4,065,171	4,193,842
	-----	-----
Amount carried to Balance Sheet	3,897,764	4,065,171
	=====	=====

**2. DIVIDEND**


The directors have decided to skip the dividend for the year ended 31st March, 2010 as the funds are required for the working capital of the company.

**3. DIRECTORS**

Mr.A.K.Gupta, Director of the Company, who retires at the ensuing Annual General Meeting under the Articles of Association of the Company, being eligible, offers himself for reappointment.

**4. PARTICULARS OF EMPLOYEES**

The Company has not employed any person throughout the year who was in receipt of remuneration in aggregate of not less than Rs. 24,00,000.00 per annum or Rs.2,00,000 per month is employed for part of the year. Therefore, the particulars as required under section 217(2A) are nil.

Certified to be true copy  
For Rita Holdings Limited  
  
Director

## 5. AUDITORS

M/S D.Vermani & Associates, the Auditors of the Company will retire at the conclusion of the forthcoming Annual General Meeting. They being eligible offer themselves for reappointment.

## 6. DIRECTORS RESPONSIBILITY STATEMENT

The directors confirm:-

i) that in the preparation of the annual accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departure.

ii) that the Directors have selected such Accounting policies and applied them consistently and made judgement & estimates that are reasonable & prudent so as to give a true and fair view of the state of the affairs of the company at the end of financial year 31/03/2010 and of the profit and loss of the company for that period.

iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of Companies Act, 1956 for safe guarding the assets of the company and for preventing & detecting fraud and other irregularities.

iv) that the Director have prepared the annual accounts on going concern basis.

7. As required by Companies(Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, the information regarding Conservation of energy, Technology absorption, Foreign exchange earnings & outgo is as under:

### A. Conservation of energy:

- |   |     |
|---|-----|
| a) energy conservation measures taken   | NIL |
| b) additional investments & proposals, if any, being implemented for reduction of energy consumption & consequent impact on the cost                              | NIL |
| c) impact of the measures at (a) & (b) above for reduction of energy consumption & consequent impact on the cost of production of goods                           | NIL |
| d) total energy consumption & energy consumption per unit of production as per Form A of the Annexure in respect of industries specified in the schedule thereto. | NIL |

### B. Technology absorption:

- |  |     |
|--|-----|
| e) efforts made in technology absorption as per Form B of the Annexure | NIL |
|--|-----|

Certified to be true  
For Rita Holdings Limited

Director

C. Foreign exchange earnings & outgo:

f) activities relating to exports,  
initiatives taken to increase exports,  
development of new export markets for  
products & services & export plans NIL

g) total foreign exchange used & earned NIL

For & on behalf of the Board,

PLACE: NEW DELHI  
DATE : 28/08/2010

(PRADEEP ANAND)  
CHAIRMAN

Certified to be true copy  
For Rita Holdings Limited

Direct

## AUDITORS' REPORT

To the Members  
Rita Holdings Limited

We have audited the attached balance sheet of RITA HOLDINGS LIMITED as at 31st March, 2010 and Profit & Loss Account for the year ended on that date, both of which we have signed under reference of this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:-

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of account, as required by law, have been kept by the Company so far as appears from our examination of those books.
- iii) The Balance Sheet and Profit & Loss Account dealt with the report are in agreement with the books of account.
- iv) In our opinion, the Profit & Loss account & Balance Sheet comply with Accounting Standard referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- v) On the basis of information & explanations given to us and representations obtained by the company there are no director of the company who are disqualified, under section 274(1)(g) of the Act, from being appointed as directors.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
  - a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2010 and
  - b) In the case of Profit & Loss Account of the loss for the year ended on that date.



As required by the Companies (Auditor's Report) Order, 2003, we further report that:-

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.

(c) No fixed assets have been disposed off by the company during the year.

2. (a) The physical verification of inventory has been conducted at reasonable intervals by the management.

(b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

(iii) (a) Company has granted unsecured loans, in the previous years, to two companies, firms or other parties covered in the register maintained under section 301 of the Act, outstanding at Rs. 51.00 lacs, as at the end of the financial year.

(b) The rate of interest and other terms and conditions of loans given are prima facie not prejudicial to the interest of the company.

(c) Payment of the principal and interest are regular and as per the terms of the agreement.

(d) There are no overdue amount for recovery of principal and interest.

(iv) There is an adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of fixed assets. No major weaknesses in internal control were observed by us.

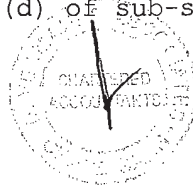
(v) (a) The Company did not enter into any contract or arrangement that needed to be entered into a register in pursuance of section 301 of the Act.

Since no such contract or arrangement have been entered into by the company sub clauses (b) is not applicable.

(vi) Company has not accepted any deposits from the public.

(vii) The internal audit system is commensurate with its size and nature of its business.

(viii) Maintenance of cost records has not been prescribed by the central government under clause (d) of sub-section (1) of section 209 of the Act.



Certified to be true copy

For Rita Holdings Limited

Director

(ix) (a) Company is regular in depositing undisputed applicable statutory dues including Provident Fund, Investor Education and Protection fund, Employees' State Insurance, Income Tax, Sales Tax Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities.

(b) There is no dispute in respect of sales tax/income tax/custom tax/wealth tax/service tax/excise duty/cess.

(x) There are no accumulated losses. However, company has incurred losses during the year under review and in the immediately preceding year.

(xi) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.

(xii) Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) Company is not a Chit fund company and provisions relating to nidhi/ mutual benefit fund/ societies are not applicable to the company.

(xiv) Proper records are being maintained and timely entries are being passed, by the company, of the transactions and contracts in respect of all investments. All the shares & securities have been held by the company in its own name.

(xv) Company has not given any guarantee for loan taken by others from Bank or financial institutions.

(xvi) Company has not taken any term loans.

(xvii) No funds raised on short-term basis have been used for long term investment.

(xviii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

(xix) No debentures have been issued by the company.

(xx) No money has been raised by company through public issues.

(xxi) No fraud on or by the company has been noticed or reported during the year.

Place : Chandigarh

Dated : 28/08/2010

For D. Verma & Associates,  
Chartered Accountants

  
SHAMSHER SINGH  
PARTNER

Certified to be true copy  
For Rita Holdings Limited

  
Director

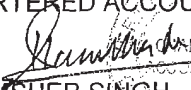
**BALANCE SHEET AS AT 31/03/2010**

PARTICULARS	SCHEDULES	FIGURES AS AT 31.03.2010 (RS.)	FIGURES AS AT 31.03.2009 (RS.)
<b><u>SOURCES OF FUNDS</u></b>			
<b>A) <u>SHAREHOLDERS FUNDS</u></b>			
i) SHARE CAPITAL	1	1,992,625	1,992,625
ii) RESERVES & SURPLUS	2	6,199,179	6,366,586
<b>B) UNSECURED LOANS</b>	<b>3</b>	<b>1,048,000</b>	<b>796,790</b>
<b>TOTAL</b>		<b><u>9,239,804</u></b>	<b><u>9,156,001</u></b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>A) <u>FIXED ASSETS</u></b>			
GROSS BLOCK	4	1,302,379	1,302,379
LESS: DEPRECIATION		<u>1,125,068</u>	<u>1,067,242</u>
NET BLOCK		177,311	235,137
<b>B) <u>INVESTMENT</u></b>	<b>5</b>	<b>1,379,150</b>	<b>1,379,150</b>
<b>C) <u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>			
i) INVENTORIES	6	297,928	297,928
ii) CASH & BANK BALANCES	7	25,840	27,568
iii) LOANS & ADVANCES	8	<u>7,508,008</u>	<u>7,459,645</u>
		7,831,776	7,785,141
<b><u>LESS: CURRENT LIABILITIES &amp; PROVISIONS</u></b>			
i) CURRENT LIABILITIES	9	148,433	221,451
ii) PROVISIONS	10	0	21,976
NET CURRENT ASSETS		<u>7,683,343</u>	<u>7,541,714</u>
<b>TOTAL</b>		<b><u>9,239,804</u></b>	<b><u>9,156,001</u></b>
NOTES TO THE ACCOUNTS	16		

**AUDITORS' REPORT**

THIS IS THE BALANCE SHEET REFERRED TO IN OUR REPORT OF EVEN DATE. THE SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET.

FOR D. VERMANI & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
SHAMSHER SINGH  
PARTNER  
CHANDIGARH, 28TH AUGUST, 2010

DIRECTOR

DIRECTOR

Certified to be true copy  
for Rita Holdings Limited

  
Director



**PROFIT & LOSS ACCOUNT FOR THE**  
**YEAR ENDED 31/03/2010**

<b>PARTICULARS</b>	<b>SCHEDULES</b>	<b>FOR THE YEAR ENDED 31.03.10</b>	<b>FOR THE YEAR ENDED 31.03.09</b>
INCOME	11	550,547	538,579
		<u>550,547</u>	<u>538,579</u>
EXPENDITURE :			
INCREASE/DECREASE IN STOCK	12	-	-
PERSONNEL EXPENSES	13	186,550	186,550
OTHER EXPENDITURE	14	403,383	284,835
FINANCIAL EXPENSES	15	69,195	96,056
DEPRECIATION		<u>57,826</u>	<u>77,362</u>
		<u>716,954</u>	<u>644,803</u>
PROFIT/(LOSS) FOR THE YEAR		(166,407)	(106,224)
LESS: FBT PAID		1,000	471
LESS: PROVISION FOR TAXATION/FBT			<u>21,976</u>
		(167,407)	(128,671)
ADD: - PROFIT AS PER LAST BALANCE SHEET		4,065,171	4,193,842
		<u>3,897,764</u>	<u>4,065,171</u>
SURPLUS CARRIED TO BALANCE SHEET			
NOTES TO THE ACCOUNTS	16		

**AUDITORS' REPORT**

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FOR D. VERMANI & ASSOCIATES  
CHARTERED ACCOUNTANTS

SHAMSHER SINGH  
PARTNER  
CHANDIGARH, 28TH AUGUST, 2010

DIRECTOR

DIRECTOR

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For Rita Holdings Limited

Director

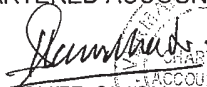
(PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT)

	FIGURES AS AT 31.03.2010 (RS.)	FIGURES AS AT 31.03.2009 (RS.)
<u>CASH FLOW FROM OPERATING ACTIVITIES :</u>		
NET PROFIT BEFORE TAX, INTEREST		
APPROPRIATION AND EXTRA ORDINARY ITEMS	(166,407)	(106,224)
LESS : DIVIDEND INCOME	-	-
LESS : PROVISION FOR TAX AND TAX PAID	-	21,976
	<u>(166,407)</u>	<u>(128,200)</u>
ADD: INTEREST	69,195	96,056
ADD : DEPRECIATION	57,826	77,362
OPERATION PROFIT BEFORE WORKING CAPITAL CHANGES	<u>(39,386)</u>	<u>45,218</u>
<u>ADJUSTMENT FOR WORKING CAPITAL CHANGES :</u>		
TRADE PAYABLE & OTHER PROVISIONS	(94,994)	(25,641)
TRADE AND OTHER RECEIVABLES	<u>(48,363)</u>	<u>255,677</u>
CASH GENERATED FROM OPERATIONS	<u>(182,743)</u>	<u>275,254</u>
INCOME TAX PAID	1,000	471.00
INTEREST PAID	69,195	96,056
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>(252,938)</u>	<u>178,727</u>
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
PURCHASE OF FIXED ASSETS	-	-
SALE OF INVESTMENTS	-	340,000.00
PURCHASE OF INVESTMENTS	-	-
DIVIDEND RECEIVED	-	-
NET CASH USED IN INVESTING ACTIVITIES	<u>-</u>	<u>340,000.00</u>
<u>CASH FLOW FROM FINANCING ACTIVITIES :</u>		
REPAYMENT OF SHORT TERM LOANS	<u>(251,210)</u>	<u>537,638</u>
NET CASH USED IN FINANCIAL ACTIVITIES	<u>(251,210)</u>	<u>537,638</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,728)	(18,911)
CASH AND CASH EQUIVALENTS (OPENING BAL.)	27,568	46,479
CASH AND CASH EQUIVALENTS (CLOSING BAL.)	25,840	27,568
(FIGURES IN BRACKET REPRESENT OUTFLOW)		

AUDITORS REPORT ON CASH FLOW STAEMENT

WE HAVE CHECKED THE ABOVE CASH FLOW STAEMENT OF RITA HOLDINGS FOR THE YEAR ENDED ON 31ST MARCH, 2009 AND 31ST MARCH, 2010 FROM THE BOOKS OF RECORDS MAINTAINED BY THE COMPANY AND FOUND THE SAME TO BE DRAWN IN ACCORDANCE THEREWITH AND ALSO WITH REQUIREMENTS OF CLAUSE 32 OF THE LISTING AGREEMENTS WITH THE STOCK EXCHANGE.

FOR D. VERMANI & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
SHASHI SINGH  
PARTNER  
CHANDIGARH, 18TH AUGUST, 2010

DIRECTOR

DIRECTOR

Certified to be true  
For Rita Holdings Limited

Direct

**SCHEDULE 1****SHARE CAPITAL**

	<b>FIGURES AS AT 31.03.2010 (RS.)</b>	<b>FIGURES AS AT 31.03.2009 (RS.)</b>
<b><u>AUTHORISED</u></b>		
2,00,000 EQUITY SHARES OF RS.10/- EACH.	<u>2,000,000</u>	<u>2,000,000</u>
<b><u>ISSUED &amp; SUBSCRIBED</u></b>		
2,00,000 EQUITY SHARES OF RS.10/- EACH.	<u>2,000,000</u>	<u>2,000,000</u>
<b><u>PAID UP CAPITAL</u></b>		
2,00,000 EQUITY SHARES OF RS.10/- EACH.	2,000,000	2,000,000
LESS: ALLOTMENT MONEY & CALL MONEY IN ARREARS	7,375	7,375
<b>TOTAL</b>	<u><u>1,992,625</u></u>	<u><u>1,992,625</u></u>

**SCHEDULE 2****RESERVES & SURPLUS**

GENERAL RESERVE	1,200,000	1,200,000
SPECIAL RESERVE	1,101,415	1,101,415
PROFIT & LOSS A/C	3,897,764	4,065,171
<b>TOTAL</b>	<u><u>6,199,179</u></u>	<u><u>6,366,586</u></u>

**SCHEDULE 3****UNSECURED LOAN**

ICICI BANK CAR LOAN MARUTI M/S JYOTI CONDT CO (ND) P.LTD	-	28,790
	1,048,000	768,000
<b>TOTAL</b>	<u><u>1,048,000</u></u>	<u><u>796,790</u></u>



Certified to be true copy  
For Rita Holdings Limited

Director

M/S RITA HOLDINGS LIMITED SCHEDULE 4

FIXED ASSETS AS AT 31ST MARCH, 2010

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	RATE%	COST AS AT 1.4.2009	ADD. SALES/ADJ. DURING THE YEAR	TOTAL COST 1.4.2009	DEP.UPTO DURING THE YEAR	ADJ. DURING THE YEAR	TOTAL DEP.	W.D.V. AS AT 31.03.2010	W.D.V. AS AT 31.03.2009
BINDING MACHINE	13.91%	13,482	-	13,482	11,849	227	12,076	1,406	1,633
FURNITURE & FIXTURE	18.10%	1,400	-	1,400	1,317	15	1,332	68	83
SCOOTER	25.89%	21,411	-	21,411	20,969	114	21,083	328	442
HONDA CITY CAR	25.89%	932,528	-	932,528	783,728	38,524	822,252	110,276	148,800
TELEPHONE	13.91%	16,495	-	16,495	12,488	557	13,045	3,450	4,007
U.P.S	13.91%	6,900	-	6,900	5,221	234	5,455	1,445	1,679
COMPUTER	13.91%	65,000	-	65,000	49,711	2,127	51,838	13,162	15,289
CYCLE	25.89%	2,828	-	2,828	2,620	54	2,674	154	208
FAX	13.91%	8,250	-	8,250	5,448	390	5,838	2,412	2,802
MARUTI CAR	25.89%	234,085	-	234,085	173,891	15,584	189,475	44,610	60,194
<b>TOTAL</b>		<b>1,302,379</b>	<b>-</b>	<b>1,302,379</b>	<b>1,067,242</b>	<b>57,826</b>	<b>1,125,068</b>	<b>177,311</b>	<b>235,137</b>

PREVIOUS YEAR

1,302,379	0	1,302,379	989,880	77,362	0	1,067,242	235,137	312,499
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Certified to be true copy

for Rita Holdings Limited

*[Signature]*  
Director

**INVESTMENTS****FIGURES AS  
AT 31.03.2010  
(RS.)****FIGURES AS  
AT 31.03.2009  
(RS.)****A. INVESTMENT IN SHARES**

OTHER THAN TRADE (AT COST)

**QUOTED**

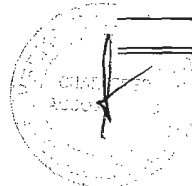
SHREE WORSTEX LIMITED (43900 SHARES OF FACE VALUE OF RS. 10/- EACH) (MARKET VALUE NOT AVAILABLE)	153,650	153,650
TARAPUR SYN. (5 SHARES OF RS. 100/- EACH)	500	500
M/S DELTA COLO (5000 SHARES OF RS. 10/- EACH)	50,000	50,000

**UNQUOTED**

ANAND ZENNER & CO. PVT. LTD. (2750 SHARES OF RS. 100/- EACH)	275,000	275,000
ANAND WATER METER MFG. CO. (P) LTD (5000 SHARES OF RS. 100/- EACH)	500,000	500,000
JYOTI CONSTRUCTION CO. PVT. LTD. (4000 SHARES OF RS. 100/- EACH)	400,000	400,000

**TOTAL****1,379,150****1,379,150****SCHEDULE 6****INVENTORIES**STOCK IN TRADE (AS TAKEN VALUED AND  
CERTIFIED BY A DIRECTOR AT COST OR  
MARKET PRICE WHICHEVER IS LOWER  
EXCEPT UNQUOTED INVESTMENT AT COST)**EQUITY SHARE**

UNQUOTED	297,928	297,928
	<b>297,928</b>	<b>297,928</b>



Certified to be true copy

For Rita Holdings Limited

Director

**SCHEDULE 7**

	<u>FIGURES AS AT 31.03.2010 (RS.)</u>	<u>FIGURES AS AT 31.03.2009 (RS.)</u>
<b><u>CASH &amp; BANK BALANCES</u></b>		
CASH IN HAND	6,137	5,523
BALANCE WITH SCHEDULED BANKS: IN CURRENT ACCOUNTS	19,703	22,045
<b>TOTAL</b>	<b><u>25,840</u></b>	<b><u>27,568</u></b>

**SCHEDULE 8****LOANS & ADVANCES**

ADVANCE RECOVERABLE IN CASH OR IN  
KIND OR FOR VALUE TO BE RECEIVED  
(CONSIDERED GOOD)

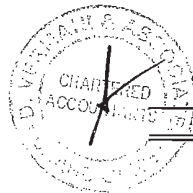
ADVANCES RECOVERABLE	82,487	149,786
LOANS	5,100,000	5,100,000
TAX DEDUCTED AT SOURCE	318,418	318,418
I.T.D.S. - A.Y 2010-11	87,757	
ADVANCE FRINGE BENEFIT TAX	3,800	22,500
TELEPHONE DEPOSIT	6,000	6,000
INTEREST RECEIVABLE	909,546	862,941
ADVANCE (WORLI PROJ. BOMBAY)	1,000,000	1,000,000
<b>TOTAL</b>	<b><u>7,508,008</u></b>	<b><u>7,459,645</u></b>

**SCHEDULE 9****CURRENT LIABILITIES**

EXPENSES PAYABLE	132,673	205,691
OTHER LIABILITIES	15,760	15,760
<b>TOTAL</b>	<b><u>148,433</u></b>	<b><u>221,451</u></b>

**SCHEDULE 10****PROVISION**

PROVISION FOR TAXATION/FBT - A.Y 2009-10		21,976
<b>TOTAL</b>	<b>-</b>	<b><u>21,976</u></b>



Certified to be true copy  
For Rita Holdings Limited

Director

<u>INCOME</u>	<u>At 31.03.2010</u> (RS.)	<u>At 31.03.2009</u> (RS.)
INTEREST ON INCOMETAX REFUND	-	9,378
INCOME ON TAX FREE BONDS	-	3,825
INTEREST RECD.	550,547	525,376
<b>TOTAL</b>	<b><u>550,547</u></b>	<b><u>538,579</u></b>

**SCHEDULE 12**

**INCREASE/DECREASE IN STOCK**

OPENING STOCK OF EQUITY SHARES AND DEBENTURES	297,928	297,928
LESS: CLOSING STOCK OF EQUITY SHARE & DEBENTURE	297,928	297,928
	<u>-</u>	<u>-</u>

**SCHEDULE 13**

**PERSONNEL EXPENSES**

SALARIES & WAGES	186,550	186,550
<b>TOTAL</b>	<b><u>186,550</u></b>	<b><u>186,550</u></b>

**SCHEDULE 14**

**OTHER EXPENDITURE**

TRAVELLING & CONV.	17,565	13,265
VEHICLES RUNNING & MAINTENANCE	174,043	155,334
RENT	6,000	6,000
INSURANCE CHARGES	7,090 ✓	8,651 ✓
POSTAGE, TELEGRAM & TELEPHONE	85,342	80,946
FILING FEE	1,040	3,112
AUDIT FEE	8,427 ✓	8,427 ✓
LEGAL & PROFESSIONAL CHARGES	15,700	7,100
STAFF WELFARE	2,000	2,000
BAD DEBTS W/OFF	7,350	-
LISTING FEE	78,826	-
<b>TOTAL</b>	<b><u>403,383</u></b>	<b><u>284,835</u></b>

**SCHEDULE 15**

**FINANCIAL EXPENSES**

BANK CHARGES	125	48
INTEREST PAID	68,544 ✓	91,306 ✓
INTEREST ON CAR LOAN	526 ✓	4,702 ✓
<b>TOTAL</b>	<b><u>69,195</u></b>	<b><u>96,056</u></b>



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Director

## 1. Significant Accounting Policies

## a) General

The accounts have been prepared on historical cost convention.

The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

## b) Fixed Assets &amp; Depreciation

Fixed Assets are valued at cost of acquisition inclusive of inward freight, duties & taxes & incidental expenses related to acquisition.

Depreciation has been computed on pro-rata basis for the period of use on written down value method as per the rates & methods prescribed by Schedule XIV of the Companies Act, 1956 on proportional basis.

## c) Inventories

Stock in trade of quoted shares, debentures and units of mutual funds are valued at cost or market price whichever is less.

Unless otherwise stated unquoted shares, debentures and units of mutual funds are valued at cost price.

## d) Investments

Investments are valued at cost less provision for fall in the value of quoted investments which in the opinion of Board of Directors is not temporary.

## e) Income and Expenditure

Income and Expenditure are recognised on accrual basis of accounting.

## f) Gratuity &amp; Retirement Benefits

No provision for accruing liabilities of gratuity, other retirement benefit and leave encashment are made by the company.

## 2. Estimated amount of Contracts remaining to be executed

Rs. Nil ( Previous Year- Rs. Nil)

3. The previous year figures have been re-grouped & re-casted, where necessary, to suit current year's layout.

## 4. Amount paid to Auditors:

	Current Year	Previous Year
a) As Auditors	8,427	8,427
b) as adviser, or in any other capacity, in respect of :		

- i) Taxation Matters
- ii) Company Law Matters



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Direct



iii) Other matters

5. In the opinion of the Board of Directors, value of current assets, Loans & Advances if realised in the ordinary course of business shall not be less than the amount at which the same are stated in the Balance Sheet.

6. Expenditure in foreign currency Rs Nil (Previous year Rs.Nil)

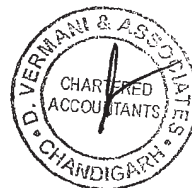
7. Details of expenditure on employees who are in receipts of remuneration of not less than Rs. 24,00,000/- per year when employed throughout the year or Rs. 2,00,000/- per month if employed for part of the year.

	Current Year	Previous Year
i) No. of Employees	Nil	Nil
ii) Salaries & Wages	Nil	Nil

8. Contingent liabilities not provided for:

Rs. Nil (Previous Year Rs. Nil)

9. Company does not owe amount exceeding Rs. 1,00,000/- to any Small Scale sector unit which has been outstanding for a period exceeding 30 days.



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Director

**BALANCE WITH SCHEDULE BANKS**

	FIGURES AS AT 31.03.2010 (RS.)	FIGURES AS AT 31.03.2009 (RS.)
CITI BANK	8,107	9,128
BANK OF INDIA	11,596	12,917
<b>TOTAL</b>	<b>19,703</b>	<b>22,045</b>

**LOANS**

TARAPUR SY. PRIVATE LTD.	400,000	400,000
ANAND WATER METER MFG. CO (P) LTD	600,000	600,000
ANSAL HOUSING & CONSTRUCTION	-	300,000
M/S GLOBEL CONSULTANTS PVT LTD	4,100,000	3,800,000
<b>TOTAL</b>	<b>5,100,000</b>	<b>5,100,000</b>

**ADVANCES RECOVERABLE**

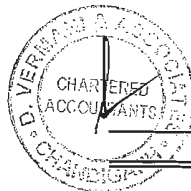
PREPAID EXPENSES	5,207	5,156
TELEPHONE ADVANCE RENT	2,280	2,280
SALARY ADVANCE - VIKRAM SINGH	-	7,350
SALARY ADVANCE - ASHOK KUMAR	75,000	135,000
<b>TOTAL</b>	<b>82,487</b>	<b>149,786</b>

**OTHER LIABILITIES**

D.L DUGGAL	15,760	15,760
<b>TOTAL</b>	<b>15,760</b>	<b>15,760</b>

**EXPENSES PAYABLE**

	FIGURES AS AT 31.03.2010 (RS.)	FIGURES AS AT 31.03.2009 (RS.)
EXPENSES PAYABLE	30,602	17,739
DIRECTORS SITTING FEE PAYABLE	15,750	15,750
AUDIT FEE PAYABLE	8,427	8,427
INTEREST PAYABLE	61,690	140,266
T.D.S PAYABLE	6,854	18,809
SALARY PAYABLE	9,350	4,700
<b>TOTAL</b>	<b>132,673</b>	<b>205,691</b>



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For Rita Holdings Limited

Direct.